
AGENDA

ASTORIA DEVELOPMENT COMMISSION MEETING

June 3, 2013
Immediately Follows City Council Meeting
Astoria City Hall – 1095 Duane Street
Astoria OR 97103

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. REPORTS OF COMMISSIONERS**
- 4. CHANGES TO AGENDA**
- 5. REGULAR AGENDA ITEMS**
 - (a) Public Hearing and Resolution Adopting Astor East Urban Renewal District Supplemental Budget for FYE June 30, 2013
 - (b) Public Hearing and Resolution Adopting Astor East and West Urban Renewal District Budgets for FY 2013-14 (Finance)

THIS MEETING IS ACCESSIBLE TO THE DISABLED. AN INTERPRETER FOR THE HEARING IMPAIRED MAY BE REQUESTED UNDER THE TERMS OF ORS 192.630 BY CONTACTING JULIE LAMPI, CITY MANAGER'S OFFICE, 503-325-5824.



CITY OF ASTORIA

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May 30, 2013

MEMORANDUM

TO: ASTORIA DEVELOPMENT COMMISSION (ADC)

FROM:  PAUL BENOIT, CITY MANAGER

SUBJECT: ASTORIA DEVELOPMENT COMMISSION MEETING OF JUNE 3, 2013

REGULAR AGENDA ITEMS

Item 5(a): Public Hearing and Resolution Adopting Astor East Urban Renewal District Supplemental Budget for FYE June 30, 2013

Oregon Revised Statute (ORS) 294.471 / 473 provides that a municipality may adopt a supplemental budget by publishing a notice, holding a hearing on the supplemental budget and adopting the budget by resolution. The supplemental budget is necessary because the Astor East Urban Renewal District (AEURD) has loan proceeds left over from a loan taken by the AEURD at the end of the 2011-12 fiscal year. Approximately \$220,000 of the \$375,000 net loan proceeds were utilized for the sidewalk repair along Duane and 11th Streets adjacent to the Garden of Surging Waves. The supplemental budget will transfer the balance \$156,350 to the Parks Project Fund to continue the Heritage Square project. This resolution also repeals resolution ADC No. 13-02 passed by the Commission on March 8, 2013. That resolution appropriated the balance noted above to the Garden of Surging Waves Project. Upon subsequent discussions with the City's Auditors, it was determined that the supplemental budget process would better fit the requirements of the appropriation. It is recommended that the ADC hold the public hearing and adopt the proposed resolution.

Item 5(b): Public Hearing and Resolution Adopting Astor East and West Urban Renewal District Budgets for FY 2013-14 (Finance)

Oregon Local Budget Law requires that the Development Commission hold a public hearing on the budget, as approved by the Budget Committee. Notice of this hearing, scheduled for June 3, 2013, was published in the Daily Astorian on Friday, May 17, 2013. The Budget Committee approved the FYE June 30, 2014 budget at its meeting on April 25, 2013. There were no adjustments proposed. Copies of the budget were previously distributed to the Council and Budget Committee. Copies are also available from the Finance Department upon request. It is recommended that the ADC conduct the public hearing and adopt the proposed resolution.



CITY OF ASTORIA

Founded 1811 • Incorporated 1856

May 14, 2013

MEMORANDUM

TO: Astoria Development Commission

FROM:  Paul Benoit, City Manager

SUBJECT: Supplemental Budget for FYE June 30, 2013

Discussion & Analysis

Oregon Revised Statute (ORS) 294.471 / 473 provides that a municipality may adopt a supplemental budget by publishing a notice, holding a hearing on the supplemental budget and adopting the budget by resolution. A supplemental budget is a budget adjustment to fund unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted.

It is necessary to prepare a supplemental budget for the Astor East Urban Renewal District (AEURD) for the FYE June 30, 2013. A notice of the required public hearing was published on May 24, 2013 indicating that a public hearing would be held at the June 3, 2013 Development Commission meeting.


The supplemental budget is necessary because the Astor East Urban Renewal District (AEURD) has loan proceeds left over from a loan taken by the AEURD at the end of the 11-12 fiscal year. Approximately \$220,000 of the \$375,000 net loan proceeds were utilized for the sidewalk repair along Duane and 11th streets adjacent to the Garden of Surging Waves. The supplemental budget will transfer the balance \$156,350 to the Parks Project Fund to continue the Heritage Square project.

This resolution also repeals resolution ADC 13-02, passed by the Commission on March 8, 2013. That resolution was passed by Council to appropriate the balance above to the Garden of Surging Waves Project. Upon subsequent discussions with the Cities Auditors, it was determined that the supplemental budget process would better fit the requirements of the appropriation.

Recommendation

It is recommended that the Astoria Development Commission conduct the public hearing on the proposed supplemental budget and consider the resolution to adopt the supplemental budget.

By: _____


Mark Carlson, CPA
Finance Director

RESOLUTION NO. ADC 13-_____

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE
ASTOR EAST URBAN RENEWAL DISTRICT

WHEREAS, a supplemental budget is required for the Astor East Urban Renewal District Fund to budget resources available after the FY 2012-13 budget was adopted.

WHEREAS, the supplemental budgets are on file in the office of the Finance Director at City Hall.

BE IT RESOLVED BY THE ASTORIA DEVELOPMENT COMMISSION:

Section 1. That the Astoria Development Commission hereby adopts the supplemental budget for the Astor East Urban Renewal District for FY 2012-13 in the total amount of \$1,112,700.

Astor East Urban Renewal District Fund

<u>Resources</u>	<u>Amount</u>
Beginning Fund Balance	\$ 845,600
Interest Earnings	3,100
Delinquent Ad Valorem Taxes	15,000
Miscellaneous	49,000
Current Ad Valorem Taxes	<u>200,000</u>
Total Resources	<u>\$ 1,112,700</u>

<u>Requirements</u>	<u>Amount</u>
Materials & Services	95,000
Capital Outlay	575,000
Transfer to Parks Project Fund	156,350
Contingency	75,000
Ending fund Balance	<u>211,350</u>
Total Requirements	<u>\$1,112,700</u>

Section 2. Repeal of Resolution.

Resolution No. ADC 13-02, adopted by the City Council on March 18, 2013 is hereby repealed and superseded by this resolution.

Section 3. Effective Date. This Resolution is effective on the date of its passage.

ADOPTED BY THE ASTORIA DEVELOPMENT COMMISSION THIS _____ DAY OF _____, 2013.

APPROVED BY THE CHAIRMAN THIS _____ DAY OF _____, 2013.

Chairman

ATTEST:

City Manager

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Commissioner LaMear
Herzig
Mellin
Warr

Chairman Van Dusen



CITY OF ASTORIA
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May 24, 2013

MEMORANDUM

TO: Astoria Development Commission

FROM:  Paul Benoit, City Manager

SUBJECT: Resolution to Adopt the Astoria Development Commission Budget

Discussion & Analysis

Oregon Local Budget Law requires that the Development Commission hold a public hearing on the budget, as approved by the Budget Committee. Notice of this hearing, scheduled for June 3, 2013, was published in the Daily Astorian on Friday, May 17, 2013.

The Budget Committee approved the FYE June 30, 2014 budget at its meeting on April 25, 2013. There were no adjustments proposed. Copies of the budget were previously distributed to the Council and Budget Committee. Copies are also available from the Finance Department upon request.

A resolution adopting the budget for FYE June 30, 2014 is attached for the Development Commissions consideration.

Recommendation

It is recommended that the Astoria Development Commission consider the resolution for adoption.

By: _____


Mark Carlson, CPA
Finance Director

RESOLUTION NO. ADC 13-_____

A RESOLUTION TO ADOPT THE BUDGET AND MAKE APPROPRIATIONS FOR
THE ASTORIA DEVELOPMENT COMMISSION

WHEREAS, under ORS 294.435, the Astoria Development Commission is required to adopt the budget and make appropriations by resolution for the Astor **East and West** Urban Renewal District; now, therefore,

BE IT RESOLVED BY THE ASTORIA DEVELOPMENT COMMISSION:

Section 1. That the Astoria Development Commission hereby adopts the budget for the Astor **East and West** Urban Renewal District for fiscal year 2013-14 in the total amount of **\$3,437,610.00**.

Section 2. That the budget for the Astoria Development Commission is now on file in the Finance Department at City Hall.

Section 3. That amounts for the fiscal year beginning July 1, 2013, and for the purposes shown below, are hereby appropriated as follows:

Astor **East** Urban Renewal District

AEURD General Fund

Materials & Services	\$154,510
Capital Outlay	200,000
Loan Payment	135,990
Contingency	73,500
Ending Fund Balance	<u>53,880</u>
FUND TOTAL	<u>\$617,880</u>

Astor **West** Urban Renewal District

AWURD General Fund

Materials & Services	\$ 193,660
Capital Outlay	1,500,000
Contingency	238,500
Ending Fund Balance	<u>887,570</u>
FUND TOTAL	<u>\$2,819,730</u>

Section 4. That, in accordance with ORS 310.060(2), the maximum amount of the tax increment be imposed, using Option One.

ADOPTED BY THE ASTORIA DEVELOPMENT COMMISSION THIS _____ DAY OF JUNE, 2013.

APPROVED BY THE CHAIRMAN THIS _____ DAY OF JUNE, 2013.

Chairman

ATTEST:

City Manager

ROLL CALL ON ADOPTION	YEA	NAY	ABSENT
Commissioner LaMear			
Herzig			
Mellin			
Warr			
Chairman Van Dusen			